

► **How much coverage does each credit union member have?**

Share accounts in federally insured credit unions are insured up to \$100,000—just as with FDIC coverage at banks. Generally, if a credit union member has more than one individual account in the same insured credit union, those accounts are added together and are insured up to \$100,000. Shares maintained in different legal ownership capacities may each be separately insured.

There are numerous combinations of accounts which can increase the total coverage. See some examples inside this brochure.

► **Are shares in different credit unions insured separately?**

Yes. If a member has accounts in several different insured credit unions, the maximum of \$100,000 is applicable to share accounts in each insured credit union. In the case of a credit union having one or more branches, the main office and all branch offices are considered as one credit union.

► **How are IRAs, Keogh and Deferred Compensation accounts covered?**

With federal share insurance through NCUA, these types of accounts are insured separately up to \$100,000 from other accounts that the member maintains at the same credit union.

To learn more about your credit union share insurance and how to maximize your coverage, drop by your credit union!



Presented by the National Association of Federal Credit Unions, an independent trade association representing federally chartered credit unions nationwide.
© 2003 FINANCIAL EDUCATION CORPORATION

**Your
Federal
Share
Insurance**

Your savings federally insured to \$100,000
NCUA
National Credit Union Administration, a U.S. Government Agency

**How Your Credit
Union Insures
Members Shares**

**How You Can
Maximize Your
Coverage**

**FEDERAL
SHARE
INSURANCE:**

**Your Warranty of
Safety**

Credit unions insured by the National Credit Union Share Insurance Fund (NCUSIF), an arm of the National Credit Union Administration (NCUA) are protected by federal deposit insurance. NCUA is an independent agency of the United States government. Insured credit unions display this symbol:



Who pays for federal share insurance?

The cost for this important credit union benefit is borne by credit unions. As a member, you do not pay directly for your share insurance protection.

Your shares and savings are not only insured by this federal fund, the fund is also fully backed by the U.S. government. *Not one penny of insured savings has ever been lost by a member of a federally insured credit union.*

NCUA Insurance Can Reach \$1.2 Million!

1 Husband and wife \$600,000

Individual Accounts:	
Husband	\$ 100,000
Wife	\$ 100,000
Joint Accounts:	
Husband & Wife	\$ 200,000
Revocable Trust Accounts:	
Husband as Trustee for Wife	\$ 100,000
Wife as Trustee for Husband	\$ 100,000
	<hr/>
	\$ 600,000

2 Husband, wife and two children \$1,200,000

Individual Accounts:	
Husband	\$ 100,000
Wife	\$ 100,000
Child Number One	\$ 100,000
Child Number Two	\$ 100,000
Joint Accounts:	
Husband & Wife	\$ 100,000
Husband & Child Number One	\$ 100,000
Wife & Child Number Two	\$ 100,000
Child Number One & Child Number Two	\$ 100,000
Revocable Trusts Accounts:	
Husband as Trustee for Wife	\$ 100,000
Husband as Trustee for Child Number One	\$ 100,000
Husband as Trustee for Child Number Two	\$ 100,000
Wife as Trustee for Husband	\$ 100,000
	<hr/>
	\$ 1,200,000

3 Husband, wife and one child \$900,000

Individual Accounts:	
Husband	\$ 100,000
Wife	\$ 100,000
Child	\$ 100,000
Joint Accounts:	
Husband & Wife	\$ 100,000
Husband & Child	\$ 100,000
Wife & Child	\$ 100,000
Revocable Trusts Accounts:	
Husband as Trustee for Wife	\$ 100,000
Husband as Trustee for Child	\$ 100,000
Wife as Trustee for Husband	\$ 100,000
	<hr/>
	\$ 900,000

4 Parent and one child \$600,000

Individual Accounts:	
Parent	\$ 100,000
Child	\$ 100,000
Joint Accounts:	
Parent & Child	\$ 200,000
Revocable Trusts Accounts:	
Parent as Trustee for Child	\$ 100,000
Child as Trustee for Parent	\$ 100,000
	<hr/>
	\$ 600,000

5 Grandfather, grandmother and a grandchild \$900,000

Individual Accounts:	
Grandfather	\$ 100,000
Grandmother	\$ 100,000
Grandchild	\$ 100,000
Joint Accounts:	
Grandfather & Grandmother	\$ 100,000
Grandfather & Grandchild	\$ 100,000
Grandmother & Grandchild	\$ 100,000
Revocable Trusts Accounts:	
Grandfather as Trustee for Grandmother	\$ 100,000
Grandfather as Trustee for Grandchild	\$ 100,000
Grandmother as Trustee for Grandfather	\$ 100,000
	<hr/>
	\$ 900,000

6 Grandparent and two grandchildren \$800,000

Individual Accounts:	
Grandparent	\$ 100,000
Grandchild Number One	\$ 100,000
Grandchild Number Two	\$ 100,000
Joint Accounts:	
Grandparent & Grandchild Number One	\$ 100,000
Grandparent & Grandchild Number Two	\$ 100,000
Grandchild Number One & Number Two	\$ 100,000
Revocable Trusts Accounts:	
Grandparent as Trustee for Grandchild Number One	\$ 100,000
Grandparent as Trustee for Grandchild Number Two	\$ 100,000
	<hr/>
	\$ 800,000